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### SIXTEENTH REPORT

OF

### THE POSTMASTER GENERAL,

ON

### THE POST OFFICE.

Presented to both Houses of Parliament by Command of Her Majesty.



### LONDON:

PRINTED BY GEORGE E. EYRE AND WILLIAM SPOTTISWOODE,
PRINTERS TO THE QUEER'S MOST EXCELLENT MAJESTY.
FOR HER MAJESTY'S STATIONERY OFFICE.

1870.

[C. 219.] Price 2d.

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### SIXTEENTH REPORT.

### TO THE RIGHT HONOURABLE THE LORDS COMMISSIONERS OF HER MAJESTY'S TREASURY.

MY LORDS,

I HAVE the honour to present to your Lordships the

Sixteenth Annual Report upon the Post Office.

At the close of my last report I stated that as regards a reduction of postage upon newspapers and other printed matter it would be my duty carefully to consider the question before the next meeting of Parliament. As your Lordships are aware, that question has since been fully considered, and has resulted in an Act which, besides reducing the postage upon newspapers and other printed matter, provides for the introduction of a Card Post.

The Newspaper and Inland Book Post, Pattern Post, and Card Post regulations will be as follows, viz.:—

### NEWSPAPERS.

### Rates of Postage.

PREPAID.—On each newspaper, whether posted singly or in a packet, a postage of one halfpenny. A packet containing two or more registered newspapers, however, not to be chargeable with a higher rate of postage than that chargeable on a bookpacket of the same weight, viz., one halfpenny for every two ounces, or fraction of two ounces.

UNPAID.—A newspaper posted unpaid, and a packet of newspapers posted either unpaid or insufficiently paid, to be charged with the unpaid rate applicable to book-packets, viz., one penny for every two ounces, or fraction of two ounces, deducting the

value of any stamp or stamps affixed.

(1.) The postage to be prepaid either by an adhesive stamp or

by the use of a stamped wrapper.

(2.) No newspaper to pass through the post a second time for the original postage; for each transmission a fresh postage to be prepaid, except that in the case of redirection the amount chargeable may be collected on delivery.

(3.) Every newspaper or packet of newspapers to be posted either without a cover or in a cover open at both ends so as to admit of removal for examination. If

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this rule be infringed, the newspaper or packet to be treated as a letter.

(4.) Every newspaper to be so folded as to admit of the title

being readily inspected.

(5.) No newspaper, whether posted singly or in a packet, to contain any enclosure except the supplement or supple-

ments belonging to it.

(6.) A newspaper having any letter or any communication of the nature of a letter written either upon the newspaper itself or upon its cover, to be charged as a letter at the unpaid rate.

(7.) No packet of newspapers to exceed 14 lbs. in weight, two feet in length, or one foot in breadth, width, or depth.

### BOOK POST (INLAND).

Circulars, either wholly or in great part printed, engraved, or lithographed, to be entitled to the privileges of the book post.

The book post rate to be reduced to one halfpenny for every

two ounces, or fraction of two ounces.

No book-packet to exceed 14 lbs. in weight, two feet in length, or one foot in breadth, width, or depth.

### PATTERN POST (INLAND).

Upon every two ounces or fraction of two ounces a postage of

one halfpenny.

1st. The postage to be prepaid either by adhesive stamps or by means of a stamped wrapper, or by a combination of both; except, in London, at the chief office and district offices, and the branch offices at Lombard Street and Charing Cross, and, in Edinburgh and Dublin, at the chief offices, where, from 10 a.m. to 4.0 p.m., the postage may be prepaid in money, provided it amount to not less than 1l. in any one case, and provided the packets be posted in bundles, each representing a postage of 5s.

2nd. A packet not being sufficiently prepaid but bearing a stamp of the value of one rate, to be charged with double the deficiency; a packet wholly unpaid to be

charged with double the pattern postage.

3rd. Patterns or samples to be sent, when practicable, in covers open at the ends, and so as to be easy of examination. But samples of seeds, drugs, and such like articles, which cannot be sent in covers of this kind, but such articles only, may be posted enclosed in boxes or in bags of linen or other material, fastened in such a manner that they may be readily opened, or in bags entirely closed, provided such closed bags are transparent so as to enable the officers of the Post Office readily to

satisfy themselves as to the nature of the contents. If this rule be infringed, the packet to be treated as a letter.

4th. There must be no writing or printing upon any packet except the address of the person for whom it is intended, the address of the sender, a trade mark or number, and the price of the articles; nor may there be any writing or printing or other thing enclosed except such address, mark, number, and price, and a written or printed description of the articles,—which particulars may be on labels attached to the samples. If this rule be infringed, the packet to be treated as a letter.

5th. Any prohibited enclosure will be taken out and forwarded to the address on the packet, charged with full postage

as an unpaid letter.

6th. No packet to exceed 12 oz. in weight, or two feet in length by one foot in breadth, width, or depth.

### CARD POST (INLAND).

On and after the 1st October next, post cards, bearing an impressed halfpenny stamp, will be sold at all post offices, at the rate of one halfpenny each.

They will be available for transmission between places in the

United Kingdom only.

The front (or stamped) side to bear the address only. There must be no other writing or printing on it, nor must there be any writing or printing across the stamp. On the reverse side, any communication, whether of the nature of a letter or otherwise, may be either written or printed. Nothing is to be attached to the card; nor may it be folded, cut, or otherwise altered. If any of these rules be infringed, the card to be charged on delivery as an insufficiently paid letter.

### LATE LETTER FEES.

In 1869 a reduction took place in the amount of late fee chargeable upon letters posted in London between 7.15 and 7.30 in the evening. The conditions of posting before and after the 23rd of August, the date of the alteration, being as follows:—

					Amount o	f late Fee.
Hour of Po	sting.			-	Before August 23.	On and after August 23.
From 6 to 6.45 p.m	•	-	-		d. 1	d.
From 6.45 to 7.15 p.m.	•	-	-	-	2	1
From 7.15 to 7:30 p.m.	-	-	-	-	4	}

The revenue derived from late letter fees advanced from 13,606l in 1868 to 14,801l in 1869; an increase of 1,195l. It would, however, be wrong to suppose that this increase was a consequence of a reduction of the fee. If the year be divided into two periods, the one before and the other after the reduction, and these two periods be compared with the corresponding periods of the preceding year, it will be seen that the concession was attended with some, though very inconsiderable, loss to the revenue, represented, indeed, by the difference between an increase of 9 and 7 per cent.

From Jan. 1, 1869, to Aug. 23, the date of the alteration, the late letter fees amounted to £9.716From Jan. 1, 1868, to Aug. 23, the late letter fees amounted to 8,883 Showing an increase of -£833or 9.3 per cent. From Aug. 22, 1869, to Dec. 31, the late letter fees amounted to £5,085 From Aug. 22, 1868, to Dec. 31, the late letter fees 4,723 amounted to Showing an increase of £362 or only 7.6 per cent.

### FOREIGN SERVICE.

Since the date of my last report the Postal Convention with Greece raising the unit for a single rate of postage from a quarter of an ounce to half an ounce has been ratified and brought into operation.

I have also had the satisfaction of concluding a convention with the United States of America, by virtue of which the postage upon letters not exceeding half an ounce in weight has been reduced from 6d. to 3d. A similar reduction has been made in the postage to Canada and Prince Edward Island.

To the States of Ecuador, Bolivia, Chili, and Peru viâ Panama, the postage has been reduced from 2s. to 1s. 6d. per half ounce; to Guatemala, by the same route, from 2s. to 1s., the British Government being relieved in this case from the cost of transit across the Isthmus; to Italy and the Papal States viâ Belgium from 11d. to 8d.; to Sweden viâ Stralsund from 9d. to 8d.; and to Norway viâ Denmark from 8d. to 7d.

By an extension of the arrangement heretofore existing between this country and the principal countries of Europe, printed papers, books, and trade patterns not exceeding two ounces in weight can now be sent to the whole of the British Colonies as well as to all Foreign States with which we have a book and pattern post; in short, to almost every part of the world, at an uniform rate of one penny per ounce.

Soon after I had assumed the direction of the Post Office, I turned my attention to the question of increasing the weight to be allowed for a single letter between the United Kingdom and France.

I found that in 1862 a proposal made by the British Post Office to adopt the half-ounce scale had been met on the part of the French Post Office by a counter proposal to adopt a scale of 10 grammes, equivalent to one third part of an ounce. Anticipating some little difficulty from the adoption of a scale for which no standard weight exists in this country, my predecessor had then suggested that letters to France from the United Kingdom should be charged according to the half-ounce scale, and that letters to the United Kingdom from France should be charged according to the scale of 10 grammes; that each country, in fact, should use the weights to which it is accustomed; but even to this the French Post Office were unable to consent. Again, in 1866, the question had formed the subject of renewed nogotiations, but with an equal want of success.

Under these circumstances, it appeared to me to be useless, if indeed it would have been quite becoming, to make any further overtures in favour of the half-ounce scale, and I determined to accept such concession as France might be willing to grant. Accordingly, it was agreed that as between France and the United Kingdom the unit of weight for a single letter should be raised according to French weight from seven and a half to ten grammes, and, according to English weight, from one fourth to one third of an ounce.

Simultaneously with this alteration of weight, the French Post Office consented to a reduction of postage from 4d. to 3d.

Upon the settlement of this question with France, I proceeded to make proposals of a similar character to other countries where the quarter ounce scale prevailed; viz., to Austria, Italy, Spain, and Portugal, and I am glad to be able to state that in each case they have met with cordial acceptance. Austria has already adopted the half ounce scale, and Italy has agreed to adopt it, except as regards letters to and from Sicily, in respect to which it has not been found possible to go beyond the French or third of an ounce scale. Spain and Portugal have also consented to adopt the French scale, and as regards these countries, as well as Italy and Sicily, the alteration will shortly come into effect.

Since the date of my last report, the money order system has been established with Belgium and with Grenada in the West Indies, and a convention to the same end with France is now only awaiting the arrangement of details before being carried into effect. Under negotiations now in progress, the same system will, I hope, before long be extended to North Germany, the Netherlands, Denmark, the United States of America, and the East Indies.

New contracts have been entered into for the conveyance of Mails to Brazil and the River Plate with the Pacific Steam Navigation Company and the London, Belgium, Brazil, and River Plate Company, and to the West Coast of Africa with the British and African Steam Navigation Company, in both cases on the principle of paying as nearly as can be calculated the amount of Sea Postage instead of a fixed subsidy. This gives to Brazil and the River Plate four regular Mails every month, and to Africa three.

The contract for the Mail Packet Service between Dover and Calais expired on the 20th of June last. Judging it inexpedient, however, in view of the projected improvements in the Channel communication, to incur fresh obligations extending over any considerable period, I have entered into an agreement with the South-eastern, and London, Chatham, and Dover Railway Companies, terminable upon one year's notice, to continue the service on the present conditions.

Since October last, at the request of the Italian Government, Mails for India, China, and Australia, supplementary to those leaving London vià Marseilles on Fridays, have been sent vià Brindisi on Saturdays, with a view to test the relative advantages of the two routes. It would, however, be premature, if only on account of the contemplated closing of the railway over Mont Cenis during the winter months, to decide upon the adoption of the Brindisi route before the completion of the tunnel, which, it is understood, will be opened before the end of next year.

### GENERAL PROGRESS OF BUSINESS.

I append a comparative statement of the general progress of business during the years 1868 and 1869.

# General Progress of Business.

								N	Number of	JC		9	Post	POST OFFICE SAVINGS BANK.	SAVINGS	BANK.	Total Number of Depositors in	fumber sitors in
	Number of Letters delivered.	deliver		Number of Inhabited Houses	r of Houses.	Popul	Population.	News Patte	Book Fackets, Newspapers, and Pattern Packets delivered.	and kets	Mone, iss	Amount of Money Orders issued.	Nu	Number of Depositors.	Balan to Der on Decen	Balance due to Depositors on December 31st.	1	Post Office avings Bank d old Savings nks combined
	1868.	1869.		1868.	1869.	1868.	1869.	1868.	-	1869.	1868.	1869.	1868.	1869.	1868.	1869.	1868.	1869.
ENGLAND AND WALES		687,951	000	4,058,190 4	4,099,432		22,018,294	_			£ 16,211,468		- 00		1,015,160 11,002,147		£ 2,713,223 2,038,843 2,147,093	2,147,098
SCOTLAND -	77,812,000	80,930,000		409,378	411,606	3,188,125	3,205,481	11,847,000		11,693,000	1,599,790	1,533,726	8 33,089 0 29,554	36,054	434,832	266,747	47 211,109 39 86,702	223,152 94,265
TED KING-	UNITED KING- DOM - 881,914,000	831,914	-	5,418,894 5	5,461,151	30,528,215 30,759,992	30,759,992	105,845,000 108,668,000	00 108,6	968,000	£ 19,079,162	19,395,635		965,154 1,085,785 11,666,655	£ 11,666,655	13,524,2	13,524,209 2,336,654 2,464,510	2,464,510
											Gov	GOVERNMENT ANNUITIES	ANNUITI	ES.				
		GOVE	RNMENT	GOVERNMENT INSURANCES.	NCES.				Immediate.	liate.					Deferred.	red.		
		1868.			1869.			1868.			1869.	-		1868.			1869.	
	Number of Policies.	Annual Premium.	Amount,	Number of Policies.	Annual Premium.	Amount insured.	Number.	Purchase Money.	·3momv	Number.	Purchase Money.	-tanomA	Number.	Money.	Amount.	Number.	Purchase Money.	Amount.
ENGLAND AND WALES	1,673	4,969	£ 126,386	2,023	6,846	£ 153,998	763 1	180,685	£ 16,321	1,064	£ 246,102	22,317	150 annua	£ 5,380 annual 1,111	2,765	180	£ 5,599 annual 1,501	3,555
SCOTLAND .	72	148	4,998	90	189	6,156	20	14,991	1,349	100	20,217	1,845	6 annual	al 79	155	7	annual 79	191
IRELAND -	44	110	3,440	15	143	4,248	41	11,736	1,119	69	15,495	1,438	4 annual	229 J 7	13	9	annual 14	73
UNITED KING- DOM -	1,789	5,227	£ 134,824	2,168	7,178	£ 164,397	874 2	207,412	18,789	1,226	£	25,600 1	160	6,843	2,971	193	7,495	3,789

Omitting the items in the foregoing table which rest on estimate only, such as the number of letters and book packets delivered in the United Kingdom, I pass to those which are absolutely correct; viz., Money Orders, Savings Bank Deposits, and Government Insurances and Annuities.

### Money Orders.

The amount for which Money Orders were issued in 1869 was 19,395,635*l.*, an increase of 1.65 per cent. over the preceding year, 2.27 per cent. in England, and 1.12 per cent. in Ireland; but in Scotland a decrease of 4.3 per cent., owing probably to the fact that in 1869 the bankers commenced issuing orders for small sums on their agents.

As between the United Kingdom and abroad, the comparison

between the years 1868 and 1869 stands as follows:-

Year,	issued in Kingdom f	Orders the United or Payment oad.	issued a	Orders broad for ent in Kingdom.
	Number.	Amount.	Number.	Amount.
1868	14,904	£ 58,532	105,639	£ 499,566
1869	19,192	74,124	111,800	509,948
Increase in 1869	4,288	15,592	6,161	10,377

The number of Money Order Offices in the United Kingdom increased from 3,893 at the close of 1868 to 4,061 at the close of 1869, when their distribution was as follows:—

				M	oney Order Offi	ces.	
			At Head	At Sub-	At Receivi	ng Houses.	
			Offices.	Offices.	Metropolitan.	Provincial.	Total.
England and	Wale	28 -	571	1,617	543	335	3,066
Scotland	-	-	139	257	27	<b>3</b> 0	453
Ireland	-	-	138	381	20	3	542
United King	dom	-	848	2,255	590	368	4,061

### Savings Bank Deposits.

The depositors in Post Office Savings Banks at the end of the year 1869 were 1,085,785, an increase of 12.49 per cent. over the preceding year, 12.48 per cent. in England, 8.96 per cent. in Scotland, 16.97 per cent. in Ireland. The balance due to depositors, 13,524,209*l.*, showed an increase of 15.9 per cent.; 15.5 per cent. in England, 16 per cent. in Scotland, 25.1 per cent. in Ireland. The average amount of deposit to each depositor was 12*l.* 9s. 1½*d.*; 12*l.* 10s. 5½*d.* in England, 7*l.* 7s. 11½*d.* in Scotland, 15*l.* 14s. 10*d.* in Ireland; the comparative low average in Scotland being, no doubt, a consequence of the facilities afforded in that part of the United Kingdom for the investment of small sums at interest in banks of unquestionable solidity. The total number of depositors in Post Office Savings Banks and the old Savings Banks 2,464,510, or one to every 12 persons, showed an increase of 127,856.

### Government Insurances and Annuities.

As will be seen from the table, the number of policies effected with the Government through the Post Office increased from 1,789 at the close of 1868 to 2,168 at the close of 1869; the amount insured from 134,824l. to 164,397l. This gives an average insurance of 75l. 16s. 6d. to each insurer; 76l. 2s. 5d. in England, 68l. 8s. in Scotland, and 77l. 4s. 8d. in Ireland, at average annual premiums of 3l. 7s. 8d., 2l. 2s., and 2l. 12s. respectively.

The number of immediate annuities rose from 874 at the close of 1868 to 1,226 at the close of 1869; the amount from 18,789l. to 25,600l. The number of deferred annuities from 160 to 193, and the amount from 2,971l. to 3,789l.

### Returned Letters.

	Retu	lumber of urned ters.	Nun restor the W	red to	Nun reissu corre Addr	ected	Nun retu unope For Conn	rned ned to sign	Nun destro in h	yed or
	1868.	1869.	1868.	1869.	1868.	1869.	1868.	1869.	1868.	1869.
England and Wales	3,258,207	3,280,208	2,790,285	2,8 <b>49,4</b> 51	117,684	109,288	109,754	113,265	240,484	208,209
Scotland	274,283	276,308	235,183	234,822	15,962	14,665	5,859	6,926	17,279	19,895
Ireland	282,819	298,222	170,576	176,284	18,164	10,006	20,016	28,456	74,063	83,526
United Kingdom -	8,815,809	3,854,738 In- crease 39,429	6,196,044	3,260,507 In- crease 64,463	151,810	138,954 De- crease 17,856	135,629	148,647 In- crease 13,018	331,826	811,630 De- crease 20,196

Of these letters, 14,932 were posted without any address at [all, among which were 256 containing money to the aggregate amount of 2,810l.

### Registered Letters.

In London the number of registered letters passing through the post, including those containing coin and compulsorily registered, rose from 1,933,295 in 1868 to 2,046,138 in 1869, and in the United Kingdom from 2,577,329 to 2,727,763, an increase in each case of 58 per cent., of which, however, letters on the public service account for the greater portion.

To go no further than these figures, there can be no doubt that the number of registered letters bears only a very small proportion indeed to the number containing enclosures of value. This can be explained only by supposing that the chance of an ordinary letter arriving at its destination is so immeasurably greater than the chance of its being lost, that many persons prefer incurring the risk, such as it is, to purchasing comparative safety at the cost of a fee for registration.

### MISCELLANEOUS.

In January of the present year the Post Office undertook the management of the telegraphs. The preparations that had to be made were on a large scale, and involved so excessive an amount of labour, that, although I am not now treating of the internal administration of the department, I cannot refrain from paying at least a passing tribute to the zeal and endurance of those who cheerfully undertook the task, and, as the time drew on, gave to it literally their whole time, night as well as day; but upon the telegraphs themselves, remaining as they did at the close of the year in the hands of the companies, any remarks would be out of place in the present report, and must be reserved for the next.

Want of space had begun to make itself so inconveniently felt, that it became necessary, in the course of the autumn, to close the public hall of the Post Office, and to fit it up for the purposes of the department. This hall, running through the centre of the building, and divided by rows of massive Ionic columns supporting the roof, formed a very important feature in the original elevation, and I had hoped it might be possible to reopen it so soon as the new Post Office, now in course of erection, should be completed; but now the contemplated reduction of postage upon newspapers makes another large room indispensable, and space for the purpose cannot be found, except over the hall. This will, I regret to state, effectually preclude the possibility of re-opening the hall to the public.

In 1869 changes were introduced into the department which must eventually have a very important bearing upon the question of cost. Dating from a time when stealing a letter was a capital offence, a rule existed prohibiting any one under the age of 16 from taking part in any Post Office duties whatever. Without under-rating the importance of debarring persons who had not arrived at years of discretion from having access to letters, I was at a loss to understand why, by the exclusion of all but men, a forced rate of remuneration should be kept up for easy and irresponsible duties; and accordingly, with your lordships' full approbation, I introduced several classes of boys at wages varying according to their age. The work on which these boys are employed is done, I understand, just as expeditiously and as well as it was before.

In 1869, owing to a rearrangement of Post Office work on the railways, a considerable reduction took place in the number of travelling sorters. As these men, in addition to their wages, receive an allowance for every trip they make by railway, their transfer to stationary duties would have involved them in serious loss, had not means been taken to prevent it. The railway or travelling sorters are exposed to a variety of risks from which the stationary sorters are exempt, and working, as they do, at night by the aid of gas, often under severe pressure, and always when travelling at a high rate of speed, they break down after a comparatively short service, and come upon the pension list. appeared to me, therefore, that any arrangement would be imperfect which should aim only at securing the men against loss in view of the contemplated reductions, without attempting to apply a remedy to what, when the travelling Post Office should have been a little longer in existence, must become a great practical inconvenience. To secure this twofold object, I sought and obtained your lordship's authority for the creation of a class, to which every travelling sorter, after a given period of service as such, or at any time, if disabled in the discharge of his duties, should have the right of admission; this class to be reserved exclusively for stationary duty, and to entitle its members to a trip compensation allowance of 5s. a week, in addition to his wages, subject to the single restriction that no more than 30 such allowances should be paid at any one time. As the travelling sorters borne on this class would, with few exceptions, be employed in the room of stationary sorters, the number of the latter was of course to be kept short to a corresponding extent. By this means I was enabled to give effect at once to reductions which must otherwise have been indefinitely postponed, and the foundation was laid of a permanent arrangement, which, as tending to check a premature swelling of the pension list, is hardly less in the interest of the revenue than in that of the men themselves.

The following table gives the amount of superannuation and compensation allowances which began and which ceased to be paid in the year 1869.

Nature of Allo	wance	е.	Ве	gan	•	Ce	ased	l.	Inc	rease.	Decrease.
Superannuation	•	•	£ 9,348	s. 8	d. 5	£ 7,587	s. 0	d. 5	£ 1,811	s. d. 8 0	£ s. d.
Compensation	•	-	-	-		118	15	0	-	-	113 15 0

In the Appendix will be found the usual tables showing the gross and net revenue of the Post Office during the last ten years, the force and expenditure of the department during the same period, and the operations of the Post Office Savings Bank, as well as the Government Insurances and Annuities, from the dates on which those two branches of business were respectively commenced.

I have the honour to be,
My Lords,
Your obedient Servant,
HARTINGTON.

General Post Office, 8 August 1870.

### APPENDIX.

TABLE I.

### Gross and Net Revenue.

Net Bevenue.	a	700,028	503,717	831,909	1,037,404	1,158,261	1,482,522	1,397,986	1,421,364	*1,416,923	1,303,348	3 18	EQUIPMENT OF	£1,404,828
Total Cost of Post Office Service.	3	2,831,137	3,161,411	2,932,096	2,962,051	3,078,297	2,941,086	3,201,681	3,246,850	3,286,724	13,459,227			ı
Total Postal Revenue.	3	3,531,165	3,665,128	3,764,004	3,999,455	4,231,558	4,428,608	4,599,667	4,668,214	*4,685,646	4,764,575			•
Produce of the of the on Vewpapers on Newpapers collected by Inland Evenue Office.	3	141,810	134,571	130,415	125,15	122,532	124,409	121,780	120,085	118,764	115,840			•
Gross Revenue collected by the Poet Office.	a	3,389,355	3,530,537	3,633,589	3,874,290	4,109,026	4,299,199	4,477,887	4,548,129	*4,566,582	4,640,226			•
Money Order Commission.	ચ	121,693	127,866	136,954	144,226	151,979	167,118	166,430	172,085	175,612	176,480	Average Net Revenue of first Pive Years		second ditto
Gross Revenue from Letters, Books, Packets, &c.	વ	3,267,662	3,402,691	3,406,635	3,730,073	8,967,047	4,142,086	4,311,467	4,376,044	•4,391,270	4,472,746	Average Net Revenu		Ditto
	-	•	•	•	•	•	•	•	·	•	•	]	•	
ដ														
Year.														
Į.	İ	1860	1861	1862	92	4	10	•	_	æ	1860			

• In the last annual report it was stated that, for the purposes of comparison between the years 1867 and 1868, the sum of 217,0642, should be added to the Revenue of the latter year, that being the difference arising out of a change in the system of accounts between the amounts charged in those two years as Postage of Public Departments; and for the amounts charged in those two years as Postage of Public Departments; and for the amounts charged in the year 1869, the sum of 14,797, should be added to the Revenue of the year 1869.

• The largely increased coat of the Post Office Service in the year 1869 is principally due to exceptional payments on account of the Packet Service, as shown in the Statement of Porce and Expenditure, Table II.

### TABLE II. Force and Expenditure.

		Date.	1860	1861	1863	1863	1864	1865	1866	1867	1868	1869	
Fo	Effective.	Staff Officers, Postmasters, Olerks, Sorters, Stampers, Messengers, Guards, Letter Carriers.	25,192	25,376	25,285	25,492	25,637	25,082	25,594	208,22	26,262	26,910	
FORCE.	Non- Effective.	Pensioners.	765	<b>298</b>	927	1,017	1,131	1,274	1,423	1,559	1,756	1,871	• Inclu + Inclu † Inclu
- Coer of Cores	and of Money Order Burness.	Salaries, Wages, Pensions, Travelling Allowances, Poundage on Sale of Stamps, Commission on Money Order business, Cost of Unibetitutes Expenses, and Cost of Substitutes during annual Holidays or Sickness of Official Costeges, Law Officers and Men, Official Superses, Law Charges, and Incidental Expenses.	1,140,396	1,214,303	1,249,268	1,254,605	1,322,946	1,295,153	1,868,157	1,421,854	1,440,144	1,465,251	uding £73.897 paid under the Poet Office Extension Act, the greater portion of which has been charged to Buildings, &c. ddite.  ditto.  ditto.  ditto.
CTION and	d of Monk	Manutacture of Postage Stamps, i.e., Printing, Paper, and Miscellaneous Charges.	19,177	18,414	19,261	18,485	19,750	22,064	88,88 4	28,684	25,000	25,000	under the
DELIVER.	Y ORDER E	Stationery.	42,174	34,781	31,365	32,182	32,561	32,396	84,989	33,053	39,014	40,788	Post Office ditto
X, of MAM	UBINBOS.	Buildings and Repairs, Rents, Rates, Taxes, Fuel, and Light.	62,215	86,703	84,795	81,548	89,730	75,331	182,627	236,592	214,522	116,123	e Extension
AGEMENT.		Total Cost of Collection, Delivery, and Management, and of Money Order Business.	£ 1,263,962	1,354,200	1,384,689	1,386,820	1,414,986	1,424,944	1,609,007	1,715,163	1,718,680	1,686,162	a Act, the gr
		Conveyance by Coaches, Carts, and Omnibuses.	£ 150,368	152,508	152,280	140,333	145,089	140,517	139,888	140,069	139,553	139,516	ester porti
		Conveyance by Railways.	400,223	655,046	526,966	538,512	565,852	528,220	586,085	559,575	578,927	583,596	on of which
	COST OF CONVEYANCE OF MAILS	Cost of Supply and Repair of Mail Bags and Boxes, Tolls, and Ferryage, Cost of Apparatus for Exchange of Bags conveyed by Bailway, and Miscellaneous Expenses.	20,985	25,929	22,393	20,189	21,807	22,230	21,336	22,434	18,769	17,533	has been cha to.
	TANCE OF M.	Conveyance of Mails by private Ships and by Packets under Contract with Admiralty or Post Office.	869,952	940,667	190'128	837,655	900,610	796,899	817,467	788,846	7777,097	1,056,798	rged to Buildi
į	1128 1	Conveyance of Mails over lathmus of Buez and Isthmus to Parties and Salaries of in other Poreign Parts, and Salaries of Admiralty Agents and other Officers in closers of Poreign and Colonial Mails.	29,647	38,071	24,700	29,548	29,963	28,786	868'42	26,764	38,698	26,823	ngs, &c.
		Total Cost of Conveyance.	1,567,175	1,807,211	1,547,406	1,575,231	1,668,811	1,516,142	1,592,674	1,631,687	1,548,044	1,823,065	
		TOTAL COST of POST OFFICE SERVICE.	2,831,137	3,161,411	2,952,095	2,962,051	3,078,297	2,941,066	3,301,681	3,246,850	3,206,724	8,469,987§	

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### TABLE III.

## Post Office Savings Bank.

20	Number of the Depositors in Old Savings Banks and Post Office Banks combined, at close of the Year.	1,732,555	1,876,389	1,967,663	2,078,346	2,156,290	2,239,347	2,336,654	2,464,510
19	Number of Old Savings Banks and Post Office Banks combined, at close of the Year,	3,157	3,594	3,659	3,822	4,058	4,268	4,831	4.554
18	Total Balance in hand, applicable to payment of Depositors, at close of the Year,	1,694,724*	£	£ 5,001,185*	6,586,656*	8,256,967*	9,915,393*	11,899,400	£
17	Balance in hands of Postmaster- General, after allowing for Charges of Management, at close of the Year.	£ 35,692	£ 44,413	5,522	£ 4,327	£ 25,791	£ 47,690	Nil.	19.386
16	Total Sum standing to credit of Post Office Savings Banks on Books of National Debt Commis- sioners at close of the Year,	£ 1,659,032*	£ 3,328,182*	£	£	£ 8,231,176*	9,867,703*	£ * 11,963,053	£
15	Average Amount standing to credit of each open Account at close of the Year.	£ 8. d.	£ 8. d.	£ 8. d.	£ 8. d.	8. d.	8. d. 8 0	8. d. 1. 9	8. d.
14	Amount, inclusive of Interest, standing to credit of all open. Accounts at close of the Year.	1,698,221	£,377,480	4,993,123 10	£	8,121,175 10	9,749,92911	£ £ £ 1,666,655 12	£ £
13	Number of Accounts remaining open at close of the Year,	178,495	319,669 3	470,858	611,384 6,	746,254 8	854,983 9	965,154 11	1,085,785 13
12	Number of Accounts closed.	27,433	44,760	74,964	99,160	131,672	155,612	179,195	203,092
11	Number of Accounts opened.	205,928	185,934	226,153	239,686	266,542	264,341	289,366	823,723
10	Average Cost of each Transaction, viz., of each Deposit or With- drawal.	$d$ . $6_{10}$	+510 .	t7.7	d. 610	6.6	d. 7.006	6.10	d. 54.
6	Charges of Management.	£ 20,591	£ 25,401	£ 45,856	49,527	£ 59,451	62,700	£ 61,860	£ 62,060
80	Average Amount of Withdrawal.	£ £ £ d.	£ . d.	£ 4. d. 5 18 8	£ & d. 5 13 10	£ 8. d. 5 15 4	£ 8. d. 5 10 9	£ 3. d. 5 15 2	£ 2 d.
-	slawarbitiW to trnomA	438,637	1,027,154	1,834,849	2,318,610	2,975,054	8,222,800	3,669,809	4,227,056
9	Number of Withdrawals.	97,294	197,431	309,242	407,412	15,348	581,972	637,144	716,466
10	Interest credited to Depositors.	£ 22,189	£ 55,204	£ 100,493	132,870	£ 169,172	207,649	£ 252,897	£ 297,392
4	Average Amount of Deposit.	£ 8. d.	£ 8. d. 3 2.11	£ 8. d.	£ 8. d. 2 17 1	£ 8. d.	£ 8, d. 2 18 4	£ 8. d.	£ 8. d. 2 17 10
80	Amount of Deposits.	£ 2,114,669	2,651,209	3,350,000	3,719,017	4,400,657	4,643,906	£ 5,333,638	5,787,218
01	Number of Deposits.	639,216	842,848	1,110,762	1,302,309	1,525,871	1,592,344	1,757,303	1,998,644
-	Number of Post Office Savings	2,535	2,991	3,081	3,321 1,	3,507 1,	3,629 1,	3,813 1,	4,047 1,
	4 4 4 4 4 4 4 4 4		1 10				1		
-	Periop.	From 16th Sept.   1861 to 31st   Dec. 1862	Year 1863 .	. 1864 .	. 1865 .	. 1866 -	. 1867 .	. 1868 -	. 1869 .

\* These sums do not include the dividends accruing to the Foat Office Savings Banks on the 5th January, that is, five days after the coors of the account in each year, up to the year 1960 inclusive, but short that year the Securities belonging to the Banks have been velocing to the Commissioners for the Reduction of the National Debt, and the amount, including dividends dust not be the saving to the year, has been inserted in the above return. For failing off in the coef per transaction during 1963 and the increase in that coef during 1864 are attributable to one and the same cause, vie., to the payment during 1864 of various charges properly belonging to 1963.

### TABLE IV.

### Post Office Savings Bank.

BALANCE SHEET.

The following statements, which have been prepared by order of the House of Commons, on the motion of Sir F. Goldsmid, show in detail the receipt and disposal of moneys on account of Post Office Savings Banks, the surplus of funds to meet liabilities, and a detailed return of the securities standing to the credit of the Post Office Savings Banks fund:-

RETURN of the BALANCE SHEET of the Post Office Savings Banks for the Year 1868, showing the Balance due to Depositors, the Amount of Expenses remaining Unpaid, the Value of Securities at the Cost Price less depreciation of those which are Terminable by Lapse of Time, Amount of Cash in hand and Dividends accrued but not received at the end of the Year, and the Surplus or Deficiency of Funds to meet Liabilities.

LIABILIT	TIES.		Assets.	
Balance due to Depositors on the Stat December 1868 (including interest) - Amount of Expenses remaining unpaid (partly estimated) - Surplus of Funds to meet Liabilities -	2 s. d. 11,666,655 8 5 25,000 0 0 207,745 2 7	Value of Securities Cost Price less of tion of those wy terminable by I Time Amount of Cash i of Commissioners Reduction of the Debt Dividends accrued received at the received at the missioners i Reduction of tional Debt Less,—Balance the Postmas neral Amount requ meet the Pay Warrants iss not cashed on cember 1868	in the to ter Ge- ired to ment of ued, but Slst De-	s. d. £ s. d.  17 8 11  18 6 10  19 6 0  11,963,053 1 9  16 6 3  63,652 10
£	11,899,400 11 0			£ 11,899,400 11
Inter	est, to 31 Decemb	from Depositors, in per 1868 Depositors, to 31 De	27,159 ecember	s. d. 3,571 5 1 8,915 16 8
Number of T	ransactions.		Number of Accor	unts.
Deposits.	Withdrawals	. Opened.	Closed.	Remaining open.
8,770,658	2,745,848	1,677,950	712,796	965,154

The total cost of the Post Office Savings Banks from their establishment to the 31st December 68, including the sum of 25,000% charged as above, was 332,078%. 7s. 4d.

The total number of Transactions, i.e., Deposits and Withdrawals, in the period was 11,516,496.

d.

The average cost of each Transaction was 6.93.

Prior to the passing of the Post Office Savings Bank Act in 1861 it was estimated (see Parliamentary Paper, No. 533, 1861) that the average cost of each transaction would be 7d.

General Post Office, 9 April 1869.

GEO. CHETWYND,
Receiver and Accountant General.

23870.

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### Balance Sheet-continued.

RETURN of the BALANCE SHEETS of the Post Office Savings Banks for the Year 1869, showing the Balance due to Depositors, the Amount of Expenses remaining Unpaid, the Value of Securities at the Cost Price less depreciation of those which are Terminable by Lapse of Time, Amount of Cash in Hand, and Dividends accrued but not received at the end of the Year, and the Surplus or Deficiency of Funds to meet Liabilities. (So far as relates to the NATIONAL DEBT OFFICE.)

Securities standing in the Nan Commissioners for the Reduction of th on account of the Post Office Saving	ne National Debt	Value of such Securities at the Cost Price, less Depreciation of those which are Terminable by Lapse of Time, exclusive of dividends accrued but not received.	Dividends accrued but not received at the end of the Year.
	£ s. d.	£ s. d.	£ s. d.
Consolidated 23 per Cents	3,324,062 0 10	3,039,324 14 0	48,506 0 2
Reduced £3 per Cents -	555,000 0 0	510,204 1 7	3,979 10 7
New £3 per Cents	2,938,006 19 3	2,673,472 13 11	21,066 9 6
New £21 per Cents	1,000,000 0 0	765,000 0 0	12,160 6 6
Exchequer Bonds	600,000 0 0	600,000 0 0	5,602 4 2
Turkish Guaranteed 24 per Cent. Bonds	115,900 0 0	116,082 18 5	1,914 17 4
Bonds of Metropolitan Board of Works	778,100 0 0	778,100 0 0	14,899 19 1
Annuities for Terms of years ending } 5th April 1885	(a) 420,575 8 8 per annum	4,932,347 2 8	152,420 17 4
Red Sea and India Telegraph Annui- ties, expire 4th August 1908 }	(b) 3,100 0 0 per annum }	60,408 16 9	1,255 3 8
	e.	13,474,940 2 4	261,805 7 11
	Add Value of Secu	ırities	18,474,940 2 4
	Cash Balance in I	Bank of England -	18,801 11 1
		£	13,755,547 1 4

Note.—The value on 31st December 1869 of the several Terminable Annuities (a and b) in Column 1. will be found by adding the sums in Columns 2 and 3 together.

National Debt Office, 30 June 1870. A. Y. SPRARMAN, Comptroller General.



# NATIONAL DEBT OFFICE.

An Account of all Moneys received by the Commissioners for the Reduction of the National Debt, and of the Disposal thereof, on account of Contracts for the Grant of Deferred Life Annuities, made between the 1st January and the 31st December 1869, under the Provisions of the Act 27 & 28 Vict. c. 46. s. 2.

On Account of Deferred Life Annuities.

	Sums received.	1		Sums peid.
1868 nnutties, viz.:— nno f the Commissione: National Debt.— itum of the Postmaste	8 s. d. 873 17 6	For the purchase of 4,834, 7s. 10d, New 3l, per Cents For the purchase of 444, 8s. 9d. Reduced 3l, per Cents Parliums on Deferred Annuity Contracts, Money Returnable, repaid to Contractors By Ealance uninvested on 31st December 1869, viz.:—	nable,	2,909 10 2 407 5 3 628 8 10
Use Dividends on Stock and other Securities	408 19 2 408 19 2	In the Bank of England £224 9 0	00	657 15 8
	25,582 19 6		<u> </u>	£5,582 19 6

current Contracts at the End of the Year; the whole Amount of Capital, distinguishing the manner in which Invested, how much in Cash, how much in Securities, specifying their Nature; the Average Rate of Interest received upon each Class of Investments, and the Table of Mortality and the Rate of Also, ACCOUNTS showing the Amount of Receipts during the Year on Contracts; the Number and Amount of Payments made on account of Contracts during the Year; the Amount of New Contracts entered into; the Total Number and Amount of all Interest used in calculating the Premiums.

f Security.	Average Rate of Interest.	38 8 8 9 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
on each Class o	Reduced 3. per Cents.	£ 8. d. 444 9 9
Capital and Average Rate of Interest upon each Class of Socurity,	Uninvested New Average Bate Beduced Average Bate Balance. 3f. per Ceuts. of Interest.	35 8. d.
Average Bate	New 34. per Cents.	£ \$. d. 18,825 13 11
	Uninvested Balance.	£ 8. d. 637 15 3
Total Number and Amount of all Current Contracts at the End of the Year.	Amount.	6,038 0 0
To all Cur	No.	88
Number and Amount of New Contracts entered into.	Amount.	£ s. d. 1,679 15 0
Numb of N	No.	8
Amount of Expenses during the		See Return from the Postmaster General accom- panying this account.
Number and Amount of Payments made on account	during the Year.	
Amount of Beceipts during the		£ s. d. 4,210 2 10

The law of mortality which has been observed in the construction of the Deferred Annuity Tables is set forth in the Observations Nos. 13 and 20 of the Report made on the St. March 1829 to the Lords of the Treasury by the Activary of the Commissioners for the Reduction of the National Debt, and printed by Order of their House of Commons on 31st March 1829, in Parliamentary Paper 122. The rate of interest fixed by law for annuities granted under the Savings Banks Acts is 34 per cent.; for other Deferred Annuities granted under the Acts in the Reduction of the National Debt under the Act 10 Geo. 4. c. 24, the rate depends upon the public funds on the day the annuity is purchased.

A. Y. SPEARMAN, Comptroller General.

> National Debt Office, 30 March 1870.

## NATIONAL DEBT OFFICE—continued.

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An Account of all Moneys received by the Commissioners for the Reduction of the National Debt, and of the Disposal thereof, on account of Contracts for the Grant of Payments on Death, made between the 1st January and the 31st December 1869, under the Provisions of the Act 27 & 28 Vict. c. 46. s. 2.

	Sums received.	1	Sums paid.
Makance due Sist December 1998 For Insurances granted through the medium of the Postmaster-General Dividends on Stock	£ 8. d. 789 7 8 5,044 19 11 410 4 4	For the purchase of 4827, 5s. 2d. New 3l. per Cents For the purchase of 351l. 11s. 4d. Reduced 3l. per Cents For Payments on Desth Introsect Balance on Sist December 809, viz.:— In hands of Postmaster-General In Bank of England In Bank of England	4.651 17 8 822 2 5 557 17 6 882 13 11
	£8,194 11 6		26,194 11 6

Also, ACCOUNTS showing the Amount of Receipts during the Year on Contracts; the Number and Amount of Payments on account of Contracts during the Year; the Number and Amount of New Contracts entered into; the Total Number and Amount of all Current Contracts at the End of the Year; the whole Amount of Capital, distinguishing the manner in which Invested, how much in Cash, how much in Securities, specifying their Nature; the Average Rate of Interest received upon each Class of Investments; and the Table of Mortality and the Rate of Interest used in calculating the Premiums.

	18 th	ન્ક•
of Socurity	Average I of Intere	<i>ನೆ</i> ಬ ಕೆಬ
Class o	Cents.	# # # # # # # # # # # # # # # # # # #
n each	Redu 3l. per	851
Capital and Average Rate of Interest upon each Class of Security.	Uninvested New Average Bate Beduced Average Bate Balance. 3t. per Cents. of Interest.	30 50 50 50
Rate	v Vents.	46-
Average	Nev 32. per C	£ s. d. £ s. d. 882 18 11 16,369 7 4
l and	sted oe.	3. 12.
Capita	Uninve Balan	988 81 51
of Tacts	1 44	. so
Total Number and Amount of all Current Contracts at the End of the Year.	No. Amount.	6 8. d. 164,391 18 8
all Cur	No.	2,168
mount racts to.	ınt.	13°. 20°.
Number and Amount of New Contracts entered into.	No. Amount.	£ 6. d. 82,670 13 2
Numb of N	Ä,	4
Amount of Expenses during the		See Beturn from the Postmaster General accompanying this statement.
Number and Amount of Payments made on account of Contracts during the Year.	Amount.	£ 8. d. 537 17 6
Num	No.	92
Amount of Receipts during the	on Contracts.	2 s. d. 5,044 19 11

The law of mortality which has been observed in the construction of the Tables for the insurance of lives of both sexes is that known as the "English Life Table," No. 3, " for Males," published unider the authority of the Registrar General of Births, Deaths, and Marriages in England; the rate of interest being taken at 3, per centum per annum, as fixed by the Act 27 & 28 Vict. c. 48, s. 5. A. Y. SPRARKAN, Comptroller-General.

National Debt Office, 30 March 1870.

### POST OFFICE.

### (A.)

AN ACCOUNT showing the Amount received by Her Majesty's Postmaster-General for the Purchase of Deferred Annuities and Monthly Allowances, under 27 & 28 Vict. c. 43., from the 1st January to 31st December 1869, and the Disposal of the same.

Receipts.	Amount.	Payments.	Amount.
Balance on 31st December 1868 brought forward Cash received for the purchase of Deferred Annuities and Monthly Allowances, viz.:— £ s. d.  Money not re- turnable - 929 12 2 Money return- able - 1,132 19 2	2 s. d. 167 16 10  2,062 11 4  £2,230 8 2	Cash paid to the Commissioners for the Reduction of the National Debt for Deferred Annuities and Monthly Al- lowances Balance in the hands of Her Majesty's Postmaster General on the 31st December 1869	£ s. d. 2,005 19 2 224 9 0 £2,230 8 2

### (B.)

AN ACCOUNT showing the Amount received by Her Majesty's Postmaster-General on account of CONTRACTS for the Payment of SUMS at DEATH, under Act 27 & 28 Vict. c. 43., from the 1st January to the 31st December 1869, and the Disposal of the same.

Receipts.	Amount.	Payments.	Amount.
Balance on 31st December 1868 brought forward Cash received on account of Contracts for payment of Sums at Death	£ s. d. 272 5 10 5,044 19 11	Cash paid to the Commissioners for the Reduction of the National Debt for Investment on account of Contracts for payment of Sums at Death - Balance in the hands of Her Majesty's Postmaster on 31st December 1869 -	£ a. d. 5,132 5 10 184 19 11
	£5,317 5 9		£5,317 5 9

### (C.)

AN ACCOUNT showing the Amount received by Her Majesty's Postmaster-General for the Purchase of Immediate Annuities, under Act 27 & 28 Vict. c. 43., from the 1st January to 31st December 1869, and the Disposal of the same.

Receipts.	Amount.	· Payments.	Amount.
Balance on 31st December 1868 brought forward	£ s. d. 1,889 15 0 74,401 13 6  £76,291 8 6	Cash paid to the Commissioners for the Reduction of the National Debt for the pur-	£ s. d.  72,523 15 11  3,767 12 7  £76,291 8 6

General Post Office, March 1870. GEO. CHETWYND, Receiver and Accountant-General.

### TABLE V.

GOVERNMENT ANNUITIES AND INSURANCES GRANTED UNDER ACT 27 & 28 VICT. CAP. 43.

An Account showing the Number and Amount of Sums received and paid, and the Number and Amount of Contracts granted by Her Majesty's Postmaster General, under authority of the Act 27 & 28 Vict. c. 43, from the Commencement of Business on the 17th April 1865 to the 31st December 1869, together with the Number and Amount of Contracts in existence on the 31st December 1869, and the Amount paid for Charges of Management.

(I.) An Account showing the Number and Amount of Sums received and paid on Account of Government Annuity and Insurance Contracts from the Commencement Shows and Insurance Contracts from the Contract Shows and Insurance Contracts from the Contract Shows and Insurance Contracts from the Contract Shows and Insurance 
				Receipts.							Payments.		
1	Fr 31 D	From 17 April 1865 to I December 1868.	6.3	From 1 January to 31 December 1869.		Total.		Frc 31 De	From 17 April   From 1 January 1865 to to 15 December 1869.	Froi 31 De	From 1 January to 1 December 1869.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.		No.	Amount.	No.	Amount.	No.	Amount.
To Cash received for the purchase of Annuities viz. :-	575	£ 8. d.	9259	£ 8.	1.997	d. & s. d. 6 1.227 281.813 19 0	By Cash paid to the Commissioners for the Reduction of the National Debt for Investment		£ 8. d.		£ 8. d.		£ 8.
For Deferred Annuities and Monthly Allowances, Money not returnable For Deferred Annuities and		4,528		929 12	309	_	西西	2,323	25,762 8	6 1,895	74,529 15 1 19,925 11 0	4,218	288,970 6 45,687 19
Monthly Allowances, Money returnable To Cash received for Fees on	777	7 4,556 18 11	286	1,132 19 2	1,063	5,689 18 1	nuity Contracts, Money returnable, repaid to Contractors By Cash paid to the Commissioners	65	475 9 4	10	380 1 10	45	855 11
Annuty Contracts (the Charges for Monthly Allowances being included in the Premiums) - To Cash received from the Commissioners for the Reduction of	-1	1,081 8 7	1	385 15 0	1	1,467 3 7		- 1	11,50413 6	1	5,132 5 10	1	16,636 19
the National Debt for payment of Annuitants, viz:—							By Cash paid under Contracts for Sums payable at Death By Balance remaining in the hands of the Postmaster General on 31 December 1869 viz.	17	1,122 17 4	10	537 17 6	12	1,660 14 10
92 18	9	26,345 0 10		20,660 10 1	1	47,005 10 11	On account of An- nuity Contracts, in- cluding Fees 5,921 5 5						
To Cash received on account of Contracts for the payment of Sums at Death  To Cash received from the Commissioners for the Reduction of	16,724	H 11,776 19 4 7,814	7,814	5,044 19 11 24,538 16,821 19	24,538	16,821 19 3	Less Balance due from National Debt Com- missioners on account of Sums paid at Death, but not Re-						
the National Debt, for the Payment of Amounts due under Contracts for Sums payable at Death	t	989 18 9	1	408 10 1	1	1,458 8 10	covered from Na- tional Debt Com- missioners at Date - 17 6 1	1			5,903 19 4		5,903 19
		6 256,691 10 8	1	103,023 19 11	1	7 01 912/698		4	253,306 0 0	1	106,409 10 7	1	359,715 10

(II.) AN ACCOUNT showing the Number and Amount of Contracts entered into by Her Majesty's Postmaster-General from the Commencement of Business on the 17th April 1865 to the 31st December 1869, and the Number and Amount of Contracts in existence on the 31st December 1869.

		CONT	RAC'	rs	GRA	NTEI	).					
Total Land		17 Apr to ecember		1		n 1 Jan to cembe				TOTAL		
	No.	Amo	ount.		No.	Ame	oun	t.	No.	Amo	ant	,
Contracts for Annuities granted from the commencement of busi- ness on 17th April 1865 to the 31st		£	s. d			£	8.	d.		£	8.	d
December 1869, viz.:— Immediate Annuities Deferred Annuities and	874	18,789	17	2	352	6,811	. 0	0	1,226	25,600	17	2
Monthly Allowances, Money not returnable Deferred Annuities and Monthly Allowances, Money	68	1,290	11	0	18	391	7	0	86	1,681	18	(
returnable Contracts for Sums payable at Death granted from the commencement of business on the 17th April 1865 to the 31st December	130	2,421	3	0	27			0	157	3,074	11	
Contracts for Annuities in existence on the 31st December, 1869,	1,882	141,681	91	0	422	32,670	13		2,304	174,352	3	(
Immediate Annuities  Deferred Annuities and Monthly Allowances, Money	• •	-			٠.		-	•	1,198	25,096	7	2
not returnable - Deferred Annuities and MonthlyAllowances, Money		-			٠.		-	•	78	1,533	3	(
returnable Contracts for Sums payable at Death in existence on the 31st		-				•	-	•	115	2,256	10	(
December 1869			-	.				-	2,168	164,391	18	8

(III.) AN ACCOUNT showing the Amount paid for Charges of Management from the Commencement of Business on the 17th April 1865 to the 31st December 1869.

	From 17 April 1865 to 31 December 1868.	From 1 January to 31 December 1869.	TOTAL.
Salaries and Allowances Stationery Stamps on Policies Fees to Modical Officers Incidental Disbursements, including Travelling Charges Works executed and Furniture supplied Postage	£ s. d. 969 13 5 1,413 19 4 90 0 0 240 0 0 13 4 7 250 5 10 223 9 6	£ s. d. 443 2 9 3 2 6 17 10 0 51 12 6	£ s. d. 1,432 16 2 1,417 1 10 107 10 0 291 12 6 13 17 7 250 5 10 223 9 6
TOTAL AMOUNT paid for charges of management, including furniture, books, stationery, and preliminary expenses  Pees received on the grant of certain Annuities	3,220 12 8	516 0 9 385 15 0	3,736 13 5

General Post Office, March 1870. GEO. CHETWYND,
Receiver and Accountant-General.

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